

BCI Egypt takes over PU adhesives manufacturer Egycol

Baalbaki Chemical Industries
Egypt, the system house of
Baalbaki Group in Egypt,
recently announced the
acquisition of Egyptian polyurethane adhesives manufacturer
Egycol. The purchase price was
not disclosed. According to
BCI Egypt, the company had already been serving the Egyptian
market with adhesives manufac-

tured outside the country for some time. With the acquisition of Egycol, BCI Egypt plans to become the leading supplier of polyurethane and neoprene adhesives in Egypt and will use the country as a base to export to other African markets. The integration of Egycol is scheduled for completion by the end of 2015.

Huntsman restructures pigments and additives business

As part of a restructuring programme to improve the competitiveness of its global pig-

ments and additives business, Huntsman plans to reduce the workforce in the division by approximately 900 positions. Annual cost savings are expected to be approximately USD 130 million and will be achieved by the middle of 2016, says the company. Separately, Huntsman is evaluating titanium dioxide (TiO₂) capacity reduction options within its pigments and additives business. The company announced it is also taking steps

that will lead to a successful future initial public offering of its pigments and additives division. With the inclusion of the recently acquired Rockwood pigments and additives businesses Huntsman says it has one of the broadest product offerings of specialised pigments in the industry.

Vencorex increases aliphatic isocyanate capacities

On 30 October 2014, Vencorex announced that it is expanding the capacity for its aliphatic isocyanates product range, including HDI, IPDI, Tolonate and Easaqua grades, as well as new products. According to the company, it will

expand the monomer capacity at its Pont de Claix site in France by 70,000 t/y and build a new Tolonate derivative unit with an initial capacity of 12,000 t/y in Rayong, Thailand. The derivative unit in Thailand is scheduled to be

